

**WESTERN CARRIERS (INDIA) LTD.**

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525
Email : info@westcong.com | CIN : U63090WB2011PLC161111

Date: 14/11/2024

| | |
|---|---|
| To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 | To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 |
|---|---|

Scrip Code: 544258; Scrip Symbol: WCIL

ISIN: INE0CJF01024

Dear Sir/Madam,

Sub: Statement of Deviation(s) or Variation(s) of funds for the quarter ended September 30, 2024

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR Regulations') and SEBI circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there was no deviation(s) or variation(s) in respect of utilization of the proceeds of the Initial Public Offer ('IPO') of the Company for the quarter ended September 30, 2024 as mentioned in the object clause of the Prospectus dated September 20, 2024.

A statement of deviation(s) or variation(s), if any, for the aforesaid period, in respect of utilization of the proceeds of the IPO for the quarter ended September 30, 2024, has been duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on Wednesday, November 13, 2024 and the same is enclosed herewith as '**Annexure A**'.

The Statement of deviation(s) or variation(s) will also be hosted on the Company's website at www.western-carriers.com

We request you to kindly take the same on records.

Thanking you,

Yours faithfully,

For Western Carriers (India) Limited

**Sapna Kochar
Company Secretary & Compliance Officer
ICSI Mem. No.: A56298
Place: Kolkata, West Bengal**

**WESTERN CARRIERS (INDIA) LTD.**

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525
Email : info@westcong.com | CIN : U63090WB2011PLC161111

‘Annexure A’**Statement of Deviation / Variation in utilisation of funds raised**

| | |
|--|--|
| Name of listed entity | Western Carriers (India) Limited |
| Mode of Fund Raising | Initial Public Offer (IPO) |
| Date of Raising Funds | Allotment date- September 20, 2024 |
| Amount Raised | Fresh issue - Rs 4,000.00 million Offer for Sale - Rs 928.80 million Total Offer Size- Rs 4,928.80 million |
| Report filed for Quarter ended | September 30, 2024 |
| Monitoring Agency | Yes |
| Monitoring Agency Name, if applicable | CRISIL Ratings Limited |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |
| Objects for which funds have been raised and where there has been a deviation, in the following table | As per table below |

| Original Object | Modified Object, if any | Original Allocation (in Millions) | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|-----------------------------------|-----------------------------|----------------|---|----------------|
| Prepayment or scheduled re-payment of a portion of certain outstanding borrowings availed by Company | Not Applicable | 1,635.00 | Not Applicable | 0.00 | Nil | Not Applicable |
| Funding of capital expenditure requirements of Company towards purchase of (i) | Not Applicable | 1,517.10 | Not Applicable | 0.00 | Nil | Not Applicable |

**WESTERN CARRIERS (INDIA) LTD.**

206, CENTRAL PLAZA, 2/6, SARAT BOSE ROAD, KOLKATA-700 020
PHONES : 033-2485 8519/8520/8524/8526, FAX : 033-24858525
Email : info@westcong.com | CIN : U63090WB2011PLC161111

| | | | | | | |
|---|----------------|--------|----------------|--------|-----|----------------|
| commercial vehicles; (ii) 40 feet specialised containers and 20 feet normal shipping containers; and (iii) reach stackers | | | | | | |
| General corporate purposes | Not Applicable | 477.28 | Not Applicable | 100.00 | Nil | Not Applicable |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Western Carriers (India) Limited

Sapna Kochar
Company Secretary & Compliance Officer
ICSI Mem. No.: A56298
Place: Kolkata, West Bengal